



FOR IMMEDIATE RELEASE

McCloskey International Announces Acquisition of Lippmann – Milwaukee Inc.

Market leading companies will bring more than 125 years of crushing and screening experience to customers globally

KEENE, ON –August 31st, 2018 -- Screening and crushing industry leader McCloskey International has announced that it has acquired Lippmann-Milwaukee Inc., a privately-held international company that is a leading manufacturer of aggregate crushing equipment for processing applications. The products are sold across the aggregate, mining and recycling industries.



Headquartered in Milwaukee, Wisconsin Lippmann was established in 1923 and has dedicated itself to producing the highest quality crushing equipment on the market. Since its inception, Lippmann has become synonymous with highly productive and reliable heavy duty jaw crushers that are built to last. McCloskey's complementary product offerings, including portable and mobile

crushers, will allow market expansion for both companies, serving a broader base of customers worldwide.

McCloskey International has a dealer network that spans the globe, bringing the power of this distribution channel to the Lippmann product line. Both companies will be positioned for growth across customer bases, markets and geographies with the new entity.

“Lippmann’s reputation for quality is legendary,” said Paschal McCloskey, President and CEO of McCloskey International. “We are excited at the opportunity to leverage the best practices of both companies while aligning the organization and operation for a customer driven model. Our success in the market has been built on quality products, along with dedicated employees. Looking at the similar values and culture between McCloskey and Lippmann, it’s an excellent fit.”

Headquarters for Lippmann will remain in Milwaukee, Wisconsin, USA and McCloskey International will continue to be headquartered in Keene, Ontario, Canada.

Over its 95 year history, Lippmann has developed a gold standard reputation for heavy duty stationary and semi mobile products. For more information on Lippmann-Milwaukee please visit <https://lippmann-milwaukee.com/>.

McCloskey is recognized as being one of the fastest growing mobile crushing and screening equipment manufacturers in the world. For more information on McCloskey International please visit <https://www.mccloskeyinternational.com>

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McCloskey International Limited designs and manufactures innovative crushers, screeners, stacking conveyors and washing systems. Since 1985, McCloskey International has been exceeding expectations with reliable, durable and high performing products. McCloskey equipment is used across industries including aggregate, mining, construction & demolition, waste management & recycling, landscaping and composting to help achieve profitable volumes for customers around the world.

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